

DRAFT - 2015 BUDGET

REA:APPRRE FINANCIAL REPORT - NOVEMBER 9, 2014

	Jan-Dec 2013	Projected 12/31/14	2014 Budget	Proposed 2015 Budget	Notes
1 Income					
2 Memberships	10,427	17,000	13,000	17,000	Difference of dues received less \$20 per subscription
3 Program - Editorial (T&F)	22,709	21,244	24,000	30,000	Per new Taylor & Francis contract
4 Program - Registrations	24,903	26,000	20,000	27,000	Estimate REA 2015 Atlanta
5 Program - Royalties	23,655	24,775	26,500	28,000	25% of nonmember revenues w/\$10,000 guaranteed
6 Grants	2,192	2,500	2,500	2,500	Wabash Center
7 Draw from Investments	9,190	9,600	9,800	7,000	Lower from 6%to 4% of 3 year rolling average?
8 Contributions	1,847	1,600	2,000	2,000	
9 Total Income	94,923	102,719	97,800	113,500	
10 Expense					
11 Personnel					
12 Executive Secretary Salary	8,400	9,733	11,200	9,600	8/1/14 reduced
14 Networking Coordinator	800	5,600	4,800	9,600	8/1/14 Mary Hess started
15 Editor Salary	7,200	9,600	9,600	9,600	
17 Editor-Elect		900	1,800	8,100	300/mo through 3/31/15; 800/mo after
16 Book Editor Salary	2,400	1,600	1,200	0	
13 Student workers	672	500	1,500	500	student help
18 Total Personnel	19,472	27,933	30,100	37,400	2 editors in 2015
19 Bank Fees	605	700	700	700	Paypal services
20 AAR - Amer Acad Religion	517	500	500	500	AAR program A-V
21 Archives at Yale	-	100	100	100	Yale requested - student help
22 Annual Meeting					
23 Catering	34,301	28,000	28,000	28,000	
24 Audio Visual	9,063	8,600	7,000	7,500	
25 Program	4,943	9,600	6,700	8,700	
26 Total Annual Meeting	48,306	46,200	41,700	# 44,200	
27 Board Retreat	9,454	8,074	8,200	8,500	Travel, room and board for 15-17
28 Committee expense	504	500	1,500	# 1,000	
29 Insurance	1,630	2,866	1,800	2,600	Change address from GA to CT = \$1,000 increase
30 Prof Fees	5,050	8,000	7,200	7,400	2,000 for membership setup
31 Office Expense	2,112	1,094	1,650	2,500	
32 Travel - Personnel	897	2,200	2,500	2,500	Exec Sec, 1/2 Net Coord
33 Travel Grants to Students	900	1,200	1,200	1,200	3 @ \$400
34 Escrow for anticipated expenses	1,000	3,300	4,800	5,300	Audit, publishing, student travel, Harper
35 Total Expense	90,447	102,667	101,950	113,900	
36 Net Income	4,476	52	(4,150)	(400)	

	12/31/13	10/31/14	\$ Change	% Change	Notes
37 ASSETS					
38 Current Assets					
39 Checking/Savings					
40 Checking	5,792	65,174	59,382	1025.2%	to pay for 2014 meeting
41 Harper Fund	4,000	5,500	1,500	37.5%	
42 Student Travel Fund	1,600	1,900	300	18.7%	
43 Wornom Fund	4,000	4,000	0	0.0%	1500 to Chicago organizations of 2014 Plenary 2
44 Total Checking/Savings	15,393	76,574	61,182	397.5%	
45 Other Current Assets					
46 Advances & Escrow	-520	-3,500	-2,980	573.1%	Audit (1500); Horizons (2000)
47 Investments	167,625	167,854	229	0.1%	
48 Total Other Current Assets	167,105	164,354	-2,751	-1.6%	
49 Total Current Assets	182,498	240,928	58,431	32.0%	
50 Fixed Assets					
51 Fixed Assets	5,033	5,033	0	0.0%	
52 Accumulated Depreciation	-4,981	-4,981	0	0.0%	
53 Total Fixed Assets	52	52	0	0.0%	
54 TOTAL ASSETS	182,550	240,980	58,431	32.0%	