

REA:APPRRE 2015 Business Meeting Treasurer's Report

1	ENDOWMENT VALUATION	end of	end of		
2		3Q 2015	3Q 2014	\$ change	% change
3	Wells Fargo Mutual Fund Investments	\$163,983	\$173,545	-9,562	-6%
4					
5					
6	<b>PROPOSED 2016 REA BUDGET</b>	<b>2014 Chicago</b>		<b>2015 Atlanta</b>	
7		<b>Jan - Dec 2014</b>	<b>Budget</b>	<b>Jan - Oct 2015</b>	<b>Budget</b>
8	<b>Revenue</b>				<b>Prop Budget</b>
9	Membership Dues	25,205	13,000	14,825	17,000
10	Conference Registrations	27,215	20,000	23,309	27,000
11	Journal Stipend	21,244	24,000	30,000	30,000
12	Journal Guarantee			23,751 *	
13	Journal Royalties	23,390	26,500	28,000	28,000
14	Horizons Royalties	211		125	
15	Grants	2,500	2,500		2,500
16	Contributions-Unrestricted	1,170	2,000	1,255	2,000
17	Contributions-Wormom Fund	100			
18	Contributions-Harper Fund			300	
19	Contributions-Travel Fund	630		275	
20	Endowment Draw (5%)	0	9,500		7,000
21	<b>Total Revenue</b>	<b>\$118,114</b>	<b>\$97,800</b>	<b>\$112,931</b>	<b>\$113,500</b>
22					
23	<b>Expenses</b>				
24	<b>Journal Subscriptions (paid to T&amp;F)</b>			6,312	
25					
26	<b>Administration--personnel</b>				
27	Executive Secretary	10,382	11,200	8,000	9,600
28	Travel - Personnel	1,181	2,500	1,913	2,500
29	Journal Editor	9,400	9,600	8,000	9,600
30	Journal Editor-elect	900	1,800	6,000	8,100
31	Journal Book Review Editor	1,800	1,200		
32	<b>Total Admin--personnel</b>	<b>\$23,663</b>	<b>\$26,300</b>	<b>\$23,913</b>	<b>\$29,800</b>
33					
34	<b>Association Advancement</b>				
35	Membership Management Software	294		1,576	1,200
36	Video Software				
37	Contract Labor	365	1,500	68	500
38	Networking Coordinator	5,600	4,800	8,000	9,600
39	Web Management Support	7,400	6,000	4,500	6,000
40	Association Survey				
41	Board Retreat	8,074	8,200	7,901	8,500
42	Committees (Papers/Publications)	464	1,500		1,000
43	Horizons Series	1,000	1,000	1,000	1,000
44	Professional Society Networking	346	500	105	500
45	<b>Total Advancement</b>	<b>\$23,594</b>	<b>\$23,500</b>	<b>\$23,150</b>	<b>\$28,300</b>
46					
47	<b>Annual Meeting</b>				
48	Catering	31,071	28,000	29,000	28,000
49	Audio-Visual	9,762	7,000	7,700	7,500
50	Program	4,185	3,000	7,288	8,000
51	Other (copies, etc.)	1,902	700	600	700
52	<b>Total Annual Meeting</b>	<b>49,535</b>	<b>41,700</b>	<b>44,588</b>	<b>44,200</b>
53					
54	<b>Administration--overhead</b>				
55	Banking Fees	1,114	700	1,170	700
56	Accounting - Tax Returns	0	1,000		1,200
57	Accounting - Audit	500	500	500	1,000
58	Insurance	2,866	1,800	2,674	2,600
59	Internet Service Provider	350	500		400
60	Prof Fees - Legal	0	200		200
61	Licenses and Fees	35	100		100
62	Office Supplies	471	500	182	500
63	Postage	34	200	0	100
64	Printing/copying	0	200	0	200
65	Telephone	0	150		0
66	Travel Grants	1,200	1,200		1,200
67	Harper & Wormom accrual	0	3,000	3,000	3,000
68	Travel fund accrual	0	300	300	300
69	<b>Total Overhead</b>	<b>6,570</b>	<b>10,350</b>	<b>7,826</b>	<b>11,500</b>
70					
71	<b>Total Expenses</b>	<b>\$103,363</b>	<b>\$101,850</b>	<b>\$105,789</b>	<b>\$113,800</b>
72	<b>Surplus/Deficit</b>	<b>14,752</b>	<b>-4,050</b>	<b>7,142</b>	<b>-300</b>