

# Religious Education Association

## Balance Sheet Prev Year Comparison

As of December 31, 2016

|                                       | Dec 31, '16    | Dec 31, '15    | \$ Change     | % Change     |
|---------------------------------------|----------------|----------------|---------------|--------------|
| <b>ASSETS</b>                         |                |                |               |              |
| <b>Current Assets</b>                 |                |                |               |              |
| <b>Checking/Savings</b>               |                |                |               |              |
| Checking - Key Bank                   | 22,647         | 26,972         | -4,326        | -16.0%       |
| Harper Fund - 1st Niagara             | 9,000          | 7,500          | 1,500         | 20.0%        |
| Wornom Fund - 1st Niagara             | 7,035          | 5,535          | 1,500         | 27.1%        |
| Travel Fund - 1st Niagara             | 3,745          | 3,445          | 300           | 8.7%         |
| <b>Total Checking/Savings</b>         | <b>42,428</b>  | <b>43,453</b>  | <b>-1,026</b> | <b>-2.4%</b> |
| <b>Other Current Assets</b>           |                |                |               |              |
| Advances and Deposits                 | 1,271          | 3,302          | -2,031        | -61.5%       |
| Investments - Wachovia/WF             | 183,269        | 170,599        | 12,669        | 7.4%         |
| Accounts Receivable                   | 0              | 2,774          | -2,774        | -100.0%      |
| <b>Total Other Current Assets</b>     | <b>184,540</b> | <b>176,676</b> | <b>7,864</b>  | <b>4.5%</b>  |
| <b>Total Current Assets</b>           | <b>226,968</b> | <b>220,129</b> | <b>6,839</b>  | <b>3.1%</b>  |
| <b>Fixed Assets</b>                   |                |                |               |              |
| Fixed Assets                          | 5,033          | 5,033          | 0             | 0.0%         |
| Accumulated Depreciation              | -5,033         | -5,033         | 0             | 0.0%         |
| <b>Total Fixed Assets</b>             | <b>0</b>       | <b>0</b>       | <b>0</b>      | <b>0.0%</b>  |
| <b>TOTAL ASSETS</b>                   | <b>226,968</b> | <b>220,129</b> | <b>6,839</b>  | <b>3.1%</b>  |
| <b>LIABILITIES &amp; EQUITY</b>       |                |                |               |              |
| <b>Equity</b>                         |                |                |               |              |
| Unrestricted Net Assets               | 220,129        | 200,292        | 19,837        | 9.9%         |
| Net Income                            | 6,839          | 19,837         | -12,998       | -65.5%       |
| <b>Total Equity</b>                   | <b>226,968</b> | <b>220,129</b> | <b>6,839</b>  | <b>3.1%</b>  |
| <b>TOTAL LIABILITIES &amp; EQUITY</b> | <b>226,968</b> | <b>220,129</b> | <b>6,839</b>  | <b>3.1%</b>  |

500 retreat deposit, 560  
prepaid software, 211 books