

Religious Education Association Revenue and Expense - Budget vs. Actual

January through December 2016

NOTES

	Jan - Dec '16	Budget	\$ Over Budget	% of Budget	
Income					
Conference Registrations	23,736	30,000	-6,264	79.1%	
Contributions-Wornom Fund	0	0	0	0.0%	
Contributions-Unrestricted	2,428	1,000	1,428	242.8%	1800 after Kevin's challenge
Contributions-Travel Fund	500	250	250	200.0%	
Contributions-Harper Fund	200	0	200	100.0%	
Journal Guarantee	10,000	10,000	0	100.0%	
Journal Royalties	19,048	30,000	-10,952	63.5%	
Horizons Royalties	221	125	96	176.7%	
Journal Stipend	30,900	30,900	0	100.0%	
Membership Dues	23,345	20,000	3,345	116.7%	
Grants	0	2,500	-2,500	0.0%	Wabash paid in 2017
Endowment Draw (5%)	0	8,325	-8,325	0.0%	
Interest & Dividends	10,923				
Unrealized Gain/Loss Invst	1,872				
Total Income	123,173	133,100	-9,927	92.5%	
Expense					
Association Advancement					
Contract Labor	0	500	-500	0.0%	
Networking Coordinator	9,600	9,600	0	100.0%	
Professional Society Networking	194	500	-306	38.8%	
Horizons Series	258	1,000	-742	25.8%	
Committees	0	1,000	-1,000	0.0%	
Board Retreat					
Room and Board	5,603				
Travel - Board	5,517				
Board Retreat - Other	0	11,385	-11,385	0.0%	
Total Board Retreat	11,120	11,385	-265	97.7%	
Association Survey	0	7,500	-7,500	0.0%	paid in Jan 2017
Web Management Support	6,000	6,000	0	100.0%	
Video Software	323	300	23	107.6%	
Membership Management Software	1,465	1,200	265	122.1%	
Total Association Advancement	28,960	38,985	-10,025	74.3%	
Journal Subscriptions (to T&F)	5,600	7,000	-1,400	80.0%	
Administration-Personnel					
Travel - Personnel	2,907	2,500	407	116.3%	
Executive Secretary	9,600	9,600	0	100.0%	
Journal Editor	8,800	9,600	-800	91.7%	
Journal Editor-Elect	1,600				
Journal Book Review Editor	2,200	2,400	-200	91.7%	
Total Administration-Personnel	25,107	24,100	1,007	104.2%	
Annual Meeting					
Catering	32,032	28,200	3,832	113.6%	
Audio-Visual	8,423	15,000	-6,577	56.2%	
Program					
Travel - Speakers	4,992				
Program - Other	3,085	8,000	-4,915	38.6%	
Total Program	8,077	8,000	77	101.0%	
Other (copies, etc.)	1,221	700	521	174.4%	
Total Annual Meeting	49,752	51,900	-2,148	95.9%	
Administration-Overhead					
Archives at Yale	401				
Travel Fund Accrual	0	300	-300	0.0%	
Harper/Wornom accrual	0	3,000	-3,000	0.0%	
Travel Grants	1,600	1,200	400	133.3%	2,015.00
Professional Fees-Legal	0	0	0	0.0%	
Insurance	2,782	2,600	182	107.0%	
Accounting-Tax Returns	0	1,000	-1,000	0.0%	
Banking Fees	1,104	1,200	-96	92.0%	
Accounting - Audit	0	500	-500	0.0%	
Internet Service Provider	340	400	-60	85.0%	
Licenses and Fees	0	50	-50	0.0%	
Office Supplies	335	500	-165	66.9%	
Postage	49	50	-1	98.0%	
Printing/copying	305	0	305	100.0%	
Telephone	0	0	0	0.0%	
Total Administration-Overhead	6,915	10,800	-3,885	64.0%	
Total Expense	116,334	132,785	-16,451	87.6%	
Net Income	6,839	315	6,524	2,171.0%	