

**Religious Education Association  
Treasurer's Report  
November 2017**

**A. Informational Items**

1. Investment Performance

	end of 3Q 2017	end of 3Q 2016	\$ change	%/annum
	\$203,983	\$181,330	\$22,653	12%
DJIA	22,405	18,308		22%

2. Accruals

- Harper Fund                   \$9,000.00 (set aside: \$3,000/yr)
- Wornom Fund                 \$7,035.00 (set aside: \$3,000/yr)
- Travel Fund                 \$3,745.00 (see B.4 below)

3. Disaggregated Endowment Reporting

- 82.1% of endowment is REA:APPREA
- 17.9% of endowment is Harper/Wornom

4. Five Year Comparisons

	2013 Boston	2014 Chicago	2015 Atlanta	2016 Pittsburgh	2017 St. Louis	2018 WashDC	notes:
Annual Meeting	\$48,306	\$49,535	\$44,588	\$49,753	\$49,500	\$52,000	'17, '18 = budget
Board Retreat	\$9,454	\$8,074	\$7,901	\$11,120	\$11,276	\$14,000	internationalize

5. Budget year-to-date. See 2018 Budget Proposal for Approval at:

see: [https://docs.google.com/spreadsheets/d/152xq0Y3S-ZjTJ5AcHT9SbfrJYf6jYrK\\_\\_5tcaAociPc/edit?usp=sharing](https://docs.google.com/spreadsheets/d/152xq0Y3S-ZjTJ5AcHT9SbfrJYf6jYrK__5tcaAociPc/edit?usp=sharing)

6. Financial Review Results: Passed

**continued**

**B. Action Items**

1. New Accounting Firm: one bid received
2. Association membership dues (incremental increases suggested)
  - o 2016 membership dues were 16% above budget (\$3,345)

College Theology Society		REA		AAR	
		\$0	[10%]		
\$30	Grad Student	\$40	Y < \$30,000 (D) [33%]	\$55	student (ten year limit)
\$60	Associate Member -pastoral work, retired mbr	\$70	Y=\$30k-45k (C) [12%]	\$55	professional < \$20k
\$75	Professional Member -teach, hold grad degree	\$90	Y=\$45-\$65 (B) [23%]		
		\$105	Y > \$65,000 (A) [23%]	\$110	professional \$20-\$60k
				\$165	professional \$60-\$100k
				\$220	professional \$100k+
	Free joint membership for spouse			\$15	special international (student, professional, retired)

AAR: \*Special International: International Scholars working or residing outside those countries designated as high income by the World Bank may take advantage of a discounted rate of \$15 plus international postage. Members from the following countries are not eligible: USA, Australia, Austria, Belgium, Canada, Czech Republic, Denmark, Finland, France, Germany, Greece, Hungary, Iceland, Ireland, Italy, Japan, Korea, Luxembourg, Netherlands, New Zealand, Norway, Portugal, Slovak Republic, Spain, Sweden, Switzerland, and the United Kingdom.

3. Conference registration fee
  - o 2016 Conference fees were \$6,000 below budget
  - o Suggestion: increase by no less than \$25.00/person
4. Travel Award Amount
  - o Continue to offer same arrangement
  - o Will be made a line-item annual outlay instead of accrued
5. Donations (need to increase)
6. Grants (need to pursue)
7. Investments: will switch from Wells Fargo to Vanguard; can keep some of same funds, others will be socially responsible; looking for stability
8. Harper Wornom: it is possible to reduce rate of increase (hoped for doubling might be too much for reduced revenue stream)
9. Adopt Budget for 2018 to propose at Business Meeting (consent agenda)  
see: [https://docs.google.com/spreadsheets/d/152xq0Y3S-ZjTJ5AcHT9SbfrJYf6jYrK\\_\\_5tcaAociPc/edit?usp=sharing](https://docs.google.com/spreadsheets/d/152xq0Y3S-ZjTJ5AcHT9SbfrJYf6jYrK__5tcaAociPc/edit?usp=sharing)