

Religious Education Association

October 31, 2018

Income, Expenses, and Proposed 2019 Budget

	2017 St Louis		2018 DC		2019 Toronto		NOTES
	Actual	Budget	Jan-Oct	Budget	Actual	Budget	
1 Proposed 2018 REA Budget							
2							
3 Revenue							
4 Membership Dues	28,544	19,000	21,878	28,750	28,750		\$8,000 came in Dec 2017
5 Conference Registrations	22,290	29,000	30,675	28,750	28,000	v	Toronto has smaller attendance
6 Journal Stipend	31,827	30,900	32,782	32,782	33,765	^	increases 3% annually
7 Journal Guarantee	10,000	10,000	10,000	10,000	10,000		annual advance on royalties
8 Journal Royalties	19,512	30,000	20,920	20,000	22,000	^	paid in March every year for the
9 Horizons Royalties	286	150	113	150	300	^	previous year; 2014 contract
10 Program - Other							dropped royalties from 30% to 25%
11 Grants	3,376	2,500	0	1,000		v	Wabash grant now offsets catering
12 Contributions-Unrestricted	1,122	2,000	1,750	1,000	2,500	^	in Expenses
13 Contributions-Wornom Fund	200	2,000	0	250			Member challenge!
14 Contributions-Harper Fund	300	2,000	100	250			
15 Contributions-Travel Fund	100	2,000	25	250			
16 Endowment Draw (5%)	0	9,325		9,000			
17 Interest & Dividends							
18 Long Term Capital Gains							
19 Unrealized Gain/Loss Invst							
20 Interest Earned							
21 Total Revenue	117,557	\$138,875	118,243	\$132,182	\$134,315	^	Doesn't include adjustments to
22							investments
23 Expenses							
24 Journal Subscriptions	7,000	\$7,000	7,008	\$6,000	\$7,000		Contract sets amount
25							
26 Administration--personnel							
27 Executive Secretary	10,040	10,080	9,240	10,080	10,080		
28 Travel - Personnel	1,641	2,500	891	2,500	2,500		
29 Journal Editor	10,040	10,080	9,240	10,080	10,080		
30 Journal Book Review Editor	2,200	2,400	2,400	2,400	2,400		
31 Total Admin--personnel	23,921	\$25,060	21,771	\$25,060	\$25,060		
32							
33 Association Advancement							
34 Membership Management Software	2,189	1,400	1,624	300	1,400	^	development by Tenseg
35 Video Software	0	450		60	60		
36 Contract Labor	0	500					
37 Networking Coordinator	10,040	10,080	9,240	10,080	10,080		
38 Web Management Support	9,000	8,000	5,500	9,000	8,000		Tenseg contract
39 Association Survey	5,000	4,000		0			
40 Board Retreat	11,276	12,000	16,692	14,000	14,000		
41 Committees (Papers/Publications)	0	1,500		750		v	
42 Horizons Series	637	1,000	503	250	400	^	copy editing
43 Wornom Innovation Grant			3,000		3,250	^	Grant + travel
44 Professional Society Networking	614	500	105	400	500	^	AAR expense
45 Total Advancement	38,756	\$39,430	36,664	\$34,840	\$38,190		
46							
47 Annual Meeting							
48 Catering	27,642	26,000	39,018	32,000	32,000		
49 Audio-Visual	7,620	10,000	8,800	9,000	9,000		
50 Program	8,450	12,000	5,526	10,000	10,000		
51 Other (copies, etc.)	795	1,500	360	1,000	700	v	put more on web
52 Harper Award							
53 Total Annual Meeting	44,508	\$49,500	53,704	\$52,000	\$51,700		
54							
55 Administration--overhead							
56 Banking Fees	1,781	1,200	1,489	1,500	1,600	^	
57 Accounting - Tax Returns	0	1,000	3,225	3,000	2,000	v	2017, 2018 Form 990
58 Accounting - Audit	0	0		0			
59 Insurance	2,782	2,900	3,467	2,900	3,500	^	add computer security
60 Interest Expense							
61 Internet Service Provider	375	400	315	400	400		
62 Prof Fees - Legal	0	0		0			
63 Licenses and Fees	50	100	70	50	50		
64 Office Equipment		0		0			
65 Office Supplies	539	400	80	400	400		
66 Postage	90	50	5	25	25		
67 Printing/copying	178	100		200	200		printing for meeting is in program
68 Telephone	0	0		0			expenses
69 Travel Grants	900	1,600		1,600	2,000	^	Increase student support
70 Archives	217	250		250			
71 Harper & Wornom accrual	0	6,000		6,000		v	change to cash basis
72 Travel fund accrual	0	2,300		2,000		v	change to cash basis
73 Archives at Yale							
74 Total Overhead	6,912	\$16,300	8,651	\$18,325	\$10,175		
75							
76 Total Expenses	121,096	\$137,290	127,798	\$136,225	\$132,125		
77 Surplus/Deficit	-3,539	1,585	-9,555	\$4,043.00	2,190		